

FOUNDATION FOR CHILDREN IN NEED
7-49/B, Reddy Nagar, Porumamilla, YSR Kadapa Dist.

Consolidated Income & Expenditure account for the year ended 31-03-2023

Expenditure		Amount	Income	Amount
To	FOREIGN ACCOUNT:		FOREIGN ACCOUNT:	
	Sponsorship Programme:		Donation received from FCN - USA	35,982,102
	Clothing for Students	2,016,000	TDS recoveries	42,449
	Educational help	144,000	Bank Interest	490,712
	Employee Benefits	66,406		
	Office maintenance	174,483		
	Salaries to staff	412,000		
	Sponsorship to Students and Elderly	8,120,000		
	Travelling expenses	5,651		
	Vehicle Insurance	74,250		
	Vehicle Road Tax	6,540		
	Vehicle Maintenance	606,343		
To	Gifts for Sponsored Children :			
	Blankets for children	798,000		
	Clothing for Students	1,790,087		
	Motivational books	238,000		
	Sports Material	17,413		
	Umbrellas for Students	1,102,500		
To	FCN Staff Salaries and Office Maintenance:			
	Brochures and Annual Reports	88,500		
	Electricity charges	31,126		
	Postage and Courier	54,951		
	Telephone charges	6,536		
	Office maintenance	247,605		
	Travelling Expenses	81,519		
	Vehicle Insurance	39,613		
	Vehicle Maintenance	109,368		
	Salaries to Staff	696,000		



To	Medical Help :	
	Medical Help	269,500
	Medicines	252,750
	Medical Equipment	136,500
	Health Awareness books	115,000
To	Sewing Machines - Archdiocese of Toronto:	
	Sewing Machines purchase	1,215,760
	Stitching Material	16,120
To	Clothing and Cleft Lip Surgeries - St. James :	
	Bank charges	1,779
	Blankets for poor	199,500
	Note Books for Children	259,000
	Transport Charges	822
	Cleft Lip Programme Expenses	3,500
	Salaries to Cleft Lip Coordinators	45,000
	Travelling expenses to families	55,500
To	Clothing for Poor:	
	Clothing for Boys	725,500
	Clothing for Girls	852,600
	Clothing for Elderly	787,500
	Transport charges	2,150
To	FCN Activities - Diocese of Orange:	
	Bank charges	2,254
	Blankets for Poor	598,500
	Note Books for Students	740,000
	Transport charges	4,953
	Cleft Lip Program Expenses	6,499
	Travelling expenses to families	57,000
	Salaries to Cleft Lip Coordinators	55,000



To FCN Activities - Green Bay:	
Clothing for Boys	86,100
Clothing for Girls	288,750
Clothing for Elderly	433,125
Transport charges	1,421
To FCN Home Maintenance:	
FCN Home Maintenance	306,543
Internet charges	60,770
Repairs and Maintenance	595,504
Food and Provisions	776,287
Salaries to Staff	1,356,300
Security charges	263,370
Water Proofing treatment	500,000
To School Supplies:	
Dictionaries for students	25,000
School Bags for Students	1,104,400
Note Books	1,162,350
Shopping Bags	29,500
To Tailoring Training:	
Salaries to Staff	65,000
Stitching Material	13,980
Sewing Machines	1,484,020
To Vehicle Maintenance for FCN:	
Vehicle Repairs	55,926
Bank Interest Utilization - Kotak:	
Bank Charges	295
Consultancy Fee	12,000
Courier charges	89,250
Statutory Audit Fees	153,400
Bank Interest Utilization - SBI:	
Bank charges	20,655



To	TDS Remittances	42,449			
To	<u>General Account:</u> Blankets and Towels for Poor Bank charges Food for Elderly	17,703 132 22,900	By " "	Donations and Contributions TDS Refund Bank Interest	657,867 287,320 45,955
To	Depreciation	13,752,759	By	Excess of Expenditure over Income	8,543,062
	GRAND TOTAL -	46,049,467		GRAND TOTAL	46,049,467

SUBJECT TO OUR AUDIT REPORT OF EVEN DATE



For MATHESH & RAMANA
CHARTERED ACCOUNTANTS
Firm Reg No: 002020S

K. Mathesh Reddy

PARTNER.
K.MATHESH REDDY
Regn No: 026285

PLACE: HYDERABAD.
DATE: 08-08-2023
UDIN: 23026285BGXNEA8559

Foundation for Children in Need

Y. Mayy Parvitha

Executive Director / Secretary