

FOUNDATION FOR CHILDREN IN NEED
7-49/B, Reddy Nagar, Porumamilla, YSR Kadapa Dist.

Consolidated Income & Expenditure account for the year ended 31-03-2021

	Expenditure	Amount	Income	Amount
To	FOREIGN ACCOUNT:		FOREIGN ACCOUNT:	
	Sponsorship Programme:		Donation received from FCN - USA	23,708,672
	Consultancy fees	35,400	TDS recoveries	61,649
	Corona Relief work	660,162	Bank Interest	349,437
	Dairies-for students	55,000		
	Educational help	45,000		
	Electricity charges	50,031		
	Employee Benefits	86,170		
	Internet	28,400		
	Office maintenance	81,352		
	Salaries to staff	1,053,500		
	Sponsorship for Orphanages	1,750,867		
	Sponsorship to FCRA accounts	2,121,000		
	Sponsorship to Students and Elderly	7,572,000		
	Statutory Audit fees	153,400		
	TDS on cash withdrawal	20,580		
	Telephone charges	22,136		
	Travelling expenses	30,775		
	Vehicle Insurance	88,876		
	Vehicle Maintenance	565,235		
	Vehicle Tax	6,540		
To	Gifts for Sponsored Children :			
	Books for Sponsored students	53,668		
	Clothing	1,260,000		
	Gifts for students	664,677		
	Note books	210,034		
	Transport charges	1,621		



To	Office maintenance:	
	Internet charges	59,000
	Office maintenance	337,877
	Salaries to Staff	88,000
To	Cleft Lip Surgeries and Clothing for Poor - Toronto:	
	Clothing for Boys	161,700
	Clothing for Girls	157,500
	Masks	147,000
	Transport charges	1,197
To	Clothing for Poor - St. James :	
	Clothing for Boys	270,375
	Clothing for Girls	283,500
	Transport Charges	2,550
To	FCN Activities - Greenbay:	
	Blankets for Poor	202,125
	Clothing for Boys	92,805
	Clothing for Girls	126,000
To	FCN Home Maintenance at Shadnagar:	
	Electricity charges	214,723
	FCN Home Maintenance	338,581
	FCN Home repairs and renovations	748,814
	Fire Extinguishers	213,055
	Food and Provisions	605,856
	Salaries to Staff	441,500
	Security charges	360,350



To	Physiotherapy Equipment: Physiotherapy Equipment	45,614
To	Masks and Sanitizers: Masks Sanitizers Transport charges	231,000 63,600 3,064
To	Covid - 19 Relief work: Care packets distribution Covid -19 relief work Masks Photos and Video charges	102,000 1,317,040 100,000 10,000
To	Bank Interest Utilization: Bank charges Consultancy Fee Painting work for Grills Steel Letters for FCN Water proofing work for Sump	13,805 45,000 50,000 50,000 46,225
To	TDS Remittances	61,649



To	General Account:	By	General Account:
Sponsorship money to students		70,000	Donations and Contributions
Bank charges		235	Bank Interest
HMDA Fees		54,039	TDS Refund
EBS AMC and Charges		11,442	Vehicle Insurance claim
Vehicle Maintenance		63,987	
To Depreciation		4,266,850	
To Excess of Income over Expenditure		(3,264,745)	
GRAND TOTAL		24,809,736	GRAND TOTAL
			24,809,736

SUBJECT TO OUR AUDIT REPORT OF EVEN DATE

For MATHESH & RAMANA
 CHARTERED ACCOUNTANTS
 Firm Reg No: 002020S



K. Mathesh Reddy

K. MATHESH REDDY
 PARTNER
 Regn No: 026285

PLACE: HYDERABAD.
 DATE: 26/07/2021
 UDIN : 21026285AAAAAED6744

Foundation for Children in Need
Y. Mary Parvitha
 Executive Director / Secretary